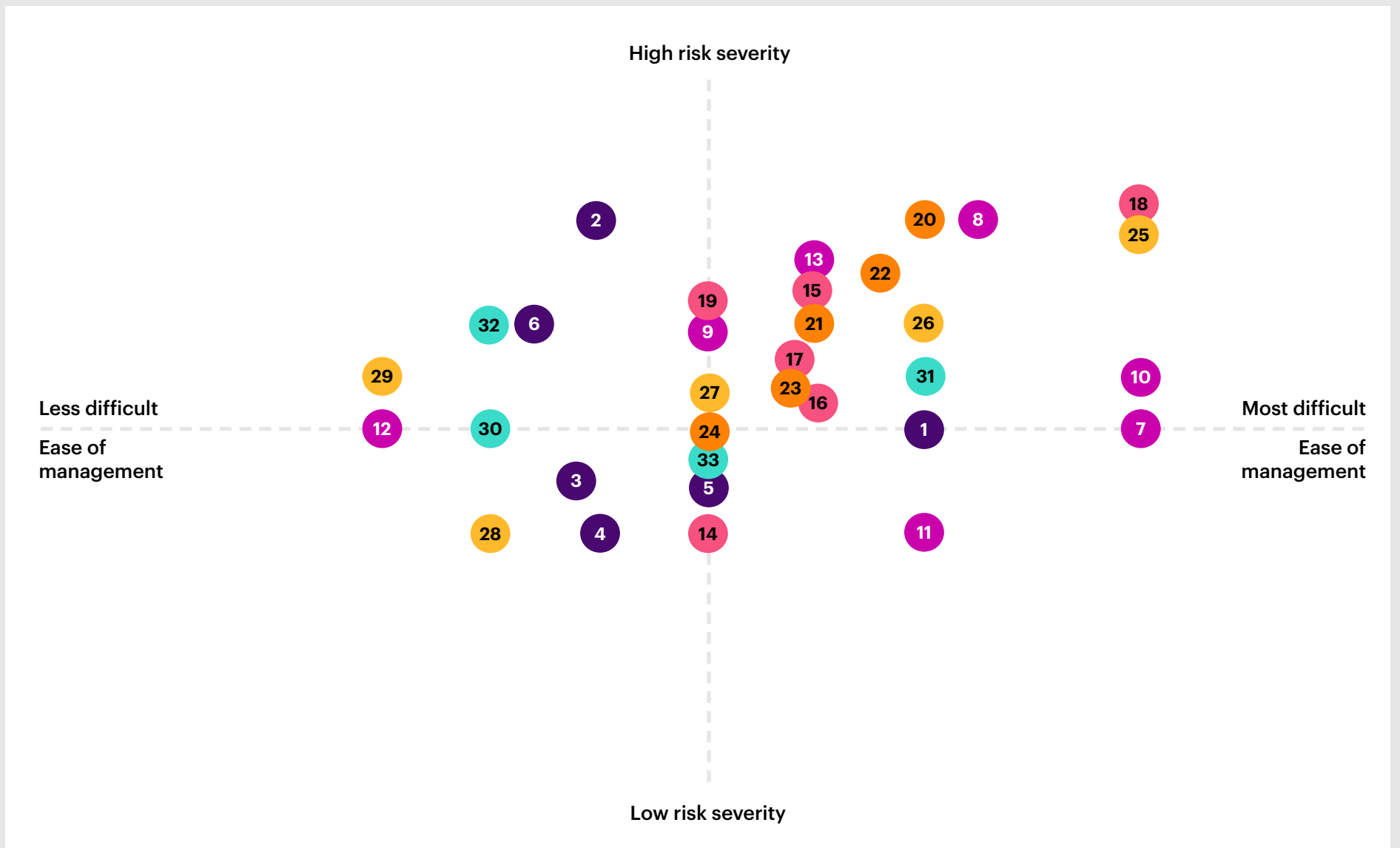


Physicians risk priorities



Regulatory complexity & enforcement

- 1 FCA, state, stark, anti-kick back, qui tam investigation and litigation
- 2 Prosecution for Medicare fraud and overbilling
- 3 OCR and ADA complaints
- 4 Licensing, regulatory compliance, FCA, and operational requirements associated with expanded use of telehealth
- 5 Breaches of patient privacy (HIPAA) and evolution of privacy protections in light of ever changing Federal and State privacy statutes
- 6 FTC oversight of M&A and private equity activity in healthcare

Tort reform and market challenges

- 7 Erosion of tort protections such as damage caps, statute of limitations and venue shopping
- 8 Nuclear verdicts exceeding policy limits
- 9 Batch claim exposure
- 10 Punitive damage exposure
- 11 Continued firming of market for professional liability
- 12 Limited professional liability insurer options
- 13 Problematic exclusions (opioid, sexual misconduct, etc.)

Financial risk

- 14 Provider stop-loss risk
- 15 Revenue cycle management in collections due to large deductible health plans, fees and payment lags
- 16 Reimbursement issues such as FFS, value-based contracting, etc.
- 17 Extended reporting period exposures and costs
- 18 Operational management expenses and inflation
- 19 M&A activity and risk exposure due to accelerating clinical consolidation

Cyber and artificial intelligence risk

- 20 Lack of a cyber event response plan
- 21 System failures, outages, or lack of IT support impacting delivery of medical services
- 22 Targeted hacking & ransomware attack
- 23 Hospital at home technology, artificial intelligence, IOT, and wearables
- 24 Ability to ramp up telemedicine based on patient demand

Global talent and skills race

- 25 Insufficient staffing, burnout and resulting risks (MedMal, EPL, D&O, etc.)
- 26 Competition for talent with hospitals, travelers, contract agencies and other groups
- 27 Increased utilization of advanced practice providers and increased use of non-licensed staff due to nursing shortage
- 28 Employment practices and wage and hour claims in healthcare
- 29 Insufficient and/or negligent credentialing or background checks

Innovative business models

- 30 Contractual and consolidation risk from ACOs, JVs and other hybrid entities
- 31 Aligning regulatory and ethics compliance (corporate practice of medicine, FCA claims, etc.)
- 32 Risk from expansion into new venues
- 33 Concierge medicine and medspa

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Source:

The information and data contained in this publication comes from a variety of sources including a review of closed claims data, anecdotal information from interviews, peer-reviewed research, various risk management third-party resources such as, but not limited to, [ECRI](#) and [American Society of Healthcare Risk Management \(ASHRM\)](#), discussions with various healthcare underwriters, OSHA regulations and garnered from general industry and professional knowledge and experience from associates in the WTW healthcare and life science industry vertical team.

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