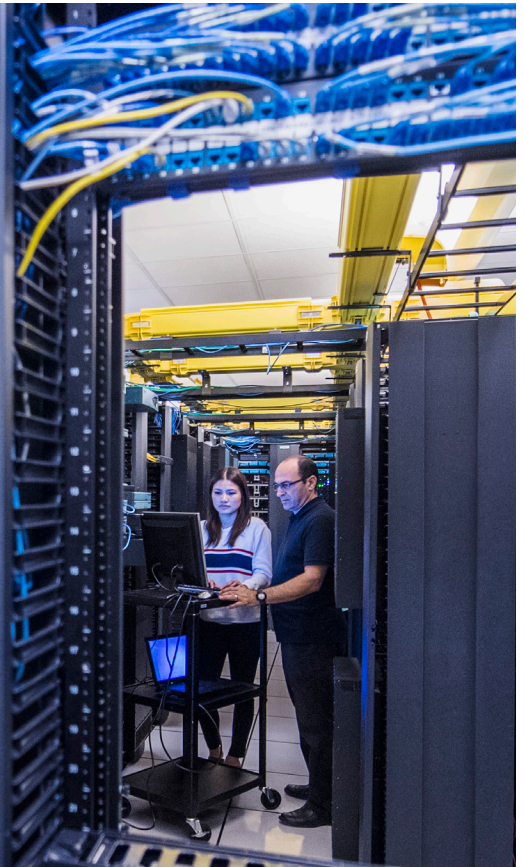


CYBER CLAIMS

Forensic Accounting & Complex Claims (FACC) Practice



Your IT and computer systems are hacked, how is your business impacted? How will you quantify and recover the economic damages caused by the cyber event?

Who we are



Comprised of highly qualified certified public accountants, chartered accountants, forensic accountants, chartered financial analysts, certified fraud examiners, and project managers, WTW's Forensic Accounting & Complex Claims (FACC) Cyber Claim Practice specializes in quantifying economic damages resulting from cyber-attacks, including ransomware attacks, data breaches, and other cyber events. Our senior leaders have managed the largest and most complex cyber claims, including multiple large scale nation state attacks, high profile ransomware events, data breaches with 100M+ exposed records, and other notable cyber events.

How we can help



Working closely with your organization's financial, operational, legal, and IT teams, FACC's cyber claim experts will identify and quantify all financial impacts resulting from a cyber event. Complimenting FACC's cyber claim preparation team is WTW's group of dedicated cyber claim advocates specializing in the interpretation of cyber policies. Aggressively advocating for your organization's position, our combined team ensures maximum financial recovery available under the terms of your cyber policy. Additionally, our team will manage the entire claim quantification, preparation, and settlement process with your insurance carriers, allowing your team to focus on recovering from the event and restoring operations.

Cyber insurance carriers will often recommend "independent" forensic accounting firms to calculate your loss calculation, however these firms are compensated by the insurer, representing their interests. WTW's FACC cyber claim preparation group works solely on behalf of policyholders, with only your interests in mind.

Utilizing FACC's cyber claim preparation experts specializing in this constantly evolving landscape will ensure your organization smoothly navigates the claim process, while maximizing your overall recovery. We provide the proper support and assist in your business recovery by:

- Simplifying the claim process so you can focus on returning to normal day-to-day business activities
- Quantifying the loss amounts and gathering supporting documents
- Minimizing the overall disruption to business operations by obtaining cash advances
- Preparing and submitting the claim on your behalf in a format familiar to insurers
- Participating in meetings, explaining methodology in loss calculations, and responding to requests for additional documentation
- In the event a dispute goes to litigation, providing expert witness testimony related to the methodology and calculations performed

Common areas of economic damages



Cyber events result in extensive economic damages covering a wide range of areas. Drawing on its industry leading cyber claims experience, FACC's cyber claim team ensures all potential loss areas are identified, quantified, and presented to insurance carriers in the appropriate format, with the required supporting documentation. Common loss categories, each with their own nuances and complexities, include:

- Business interruption
- Extra expenses and expense to mitigate business interruption
- Reputational losses
- Third-party liability claims
- Internal labor costs
- Restoration costs
- Hardware replacement costs

About WTW

At WTW (NASDAQ: WTW), we provide data-driven, insight-led solutions in the areas of people, risk and capital. Leveraging the global view and local expertise of our colleagues serving 140 countries and markets, we help you sharpen your strategy, enhance organizational resilience, motivate your workforce and maximize performance. Working shoulder to shoulder with you, we uncover opportunities for sustainable success — and provide perspective that moves you. Learn more at [wtwco.com](https://www.wtwco.com).



[wtwco.com/social-media](https://www.wtwco.com/social-media)

Copyright © 2022 WTW. All rights reserved.
WTW-60260/07/2022

[wtwco.com](https://www.wtwco.com)

In addition to Cyber Claims referenced above, FACC can assist in evaluating economic damages pertaining to:

- Builders risk claims
- Business Interruption values and exposures analysis
- Construction claims
- Environmental claims
- FEMA requests for public assistance
- Fidelity/Bond/crime claims
- Fixed asset valuation
- Litigation services
- Product recall/general liability claims
- Property damage claims
- Research and development claims
- Subcontractor default claims

For more information contact your WTW client relationship director or:

Ken Giambagno, CPA, CFF

Head of Forensic Accounting &
Complex Claims

D: 1+ 212 915 8599

M: 1+ 201 925 4247

kenneth.giambagno@wtwco.com

Jason Lelio, CPA, CFF, CFE

Senior Director

D: +1 617 351 7569

M: +1 781 424 0977

jason.lelio@wtwco.com

Daniel T Frio, CPA, CFF

Senior Director

D: +1 973 829 2947

M: +1 973 580 7783

daniel.frio@wtwco.com

Matt O'Connor, CPA, CFA

Director

M: +1 949 870 6696

matt.oconnor@wtwco.com

Willis Towers Watson hopes you found the general information provided in this publication informative and helpful. The information contained herein is not intended to constitute legal or other professional advice and should not be relied upon in lieu of consultation with your own legal advisors. In the event you would like more information regarding your insurance coverage, please do not hesitate to reach out to us. In North America, Willis Towers Watson offers insurance products through licensed entities, including Willis Towers Watson Northeast, Inc. (in the United States) and Willis Canada Inc. (in Canada).

