

Construction projects have become more complex, resulting in unique challenges and in turn greater risks. These projects are often exposed to risks and hazards arising from purely contractual and legal problems, unforeseen circumstances or natural hazards. Identifying and addressing risk, and implementing risk mitigation and claims strategies throughout the life cycle of a construction project, can have a positive impact on a project's cost and performance.

Willis Towers Watson's Construction Consulting Practice provides risk-based advisory and claims preparation services related to both insurance and non-insurance issues.

We can help:

- In the pre-construction phase to identify potential risk and implement mitigation controls
- During the construction phase when an event may occur resulting in a claim
- Through to post-construction close-out, with forensic claims analysis and resolution

Our services range from project oversight including cost and schedule auditing to delay analyses and claims preparation, negotiation and recovery; to litigation support and testimony.

Our team is comprised of forensic schedulers, forensic accountants, certified fraud examiners, project managers, professional engineers and construction experts with extensive expertise assisting clients throughout the life cycle of a construction project.

Willis Towers Watson In 1911

End-to-end solutions

Not having proper project controls and an experienced team in place can jeopardize the ability to recover damages due under a contract or insurance policy. Our end-to-end solutions throughout the life cycle of a construction project help avoid, mitigate or manage contract claims and disputes. Our services include:

Pre-Construction Phase

- Contract due diligence
- Review bids, contracts, project controls, budget, schedule milestones and project management policies/procedures.
- Identify and quantify potential costs and schedule impacts

Construction Phase

- Project risk and contract claims management
- Cost and scheduling monitoring/ auditing and progress measurement
- Change order review and evaluation

Post-Construction Phase

- Negotiate final payment and closeout
- Prepare and/or defend contract claims, including expert testimony

Claims services in the event of a loss

For insurance claims such as Builder's Risk, Subcontractor Default (SDI), Property Damage, Surety and Construction Defects we provide pre-loss insurance claim services necessary for efficient post-loss claims management and preparation to maximize recovery.

When an event occurs which disrupts construction, business, or causes property damage we can immediately mobilize to assist you in assessing the schedule impacts and associated damages. In the case of property damage we can also assist in estimating and managing repair/replacement. Subsequent to the initial assessments our team will be ready to provide analysis to prepare, submit, and negotiate the appropriate claims on behalf of our client.

Willis Towers Watson's construction consulting team has deep expertise regarding claims and dispute resolution for financial institutions, architects, engineers, construction managers, developers, property owners, and corporations.

During the pre-loss phase we:

 Develop a post-loss claim management plan and team to ensure preliminary information required is easily accessible and necessary processes/procedures are in place to track data requested/provided in order to maximize recovery

During the post-loss phase we perform:

- Forensic analysis and recovery services on Builders Risk and SDI claims, including forensic schedule analysis to calculate delay/time element impacts
- Assess the cost estimate and schedule to repair/replace assets as a result of a loss due to a catastrophic event and provide project management and oversight during the repair/replace phase in conjunction with a Property Damage claim
- Prepare, submit and negotiate the claim with the adjuster

We work with contractors, financial institutions, developers, property owners and corporations across all industries and geographies, assisting them in their most demanding construction projects and difficult claims.

Contacts

For additional information contact your Willis Towers Watson Client Relationship Director or:

Daniel T Frio, CPA, CFF

Senior Director
D: +1 973 829 2947
M: +1 973 580 7783
daniel.frio@willistowerswatson.com

Copyright © 2020 Willis Towers Watson. All rights reserved. WTW-NA-2020-15520 willistowerswatson.com

