

# Professional Indemnity Insurance

## Insurance Product Information Document

Company: Great American International Insurance (EU) DAC

Product: Professional Indemnity Insurance – Architects and Engineers



Great American International Insurance (EU) DAC is regulated by the Central Bank of Ireland.

Policy distributed by: Willis Towers Watson Insurances (Ireland) Limited, trading as Willis Towers Watson, WTW is regulated by the Central Bank of Ireland.

The following summary does not contain the full terms and conditions of the contract which can be found in the full policy documentation.

### What is this type of insurance?

This policy provides civil liability cover for incorrect professional advice or services provided by architects and engineers



#### What is insured?

- ✓ Civil liability.
- ✓ Arbitration
- ✓ Court Attendance Costs
- ✓ Defence Costs
- ✓ Indemnity to Other Persons including Personal Representatives
- ✓ Legal Representation cover
- ✓ Mitigation Costs
- ✓ Innocent non-disclosure cover
- ✓ Loss of documents cover expenses incurred in replacing or restoring lost or damaged records associated with your services or for which you are responsible up to €300,000.
- ✓ Public relations expenses
- ✓ Building control amendment regulations 2014 cover



#### What is not insured?

- ✗ Directors and Officers Liability.
- ✗ Virus or Similar Mechanism, Hacking or Denial of Service Attack
- ✗ Libel and slander (intentional)
- ✗ Employment related matters
- ✗ Insolvency
- ✗ Goods and Services.
- ✗ Terrorism
- ✗ Nuclear and war risks and Government or Public Authority Order
- ✗ Claims and Circumstances notified to other Insurers prior to the inception of this policy.
- ✗ Claims arising before the policy retroactive date.
- ✗ Criminal or Malicious acts conditions
- ✗ Collateral Warranty and Contractual Liability conditions apply
- ✗ Claims brought by related entities.
- ✗ Trading losses
- ✗ Please note this list is not exhaustive, please refer to the exclusion section of your policy document for all exclusions



#### What is not insured?

- ✗ Asbestos
- ✗ Competition, restraint of trade or Taxation.
- ✗ Joint venture conditions
- ✗ Claims brought within the United States of America or Canada



## Are there any restrictions on cover?

! Claims' covered elsewhere by another valid insurance policy will mean that our liability is restricted to its rateable proportion.

! Excess – this is the part of a claim you pay



## Where am I covered?

✓ Worldwide excluding USA/Canada



## What are my obligations?

### It is your responsibility to

- Take reasonable care to make sure all information provided by you or on your behalf is honest and accurate.
- You will comply with all regulations imposed by any competent authority and take all reasonable precautions to prevent or minimise claims being made against you.
- You must comply with all policy terms and conditions.
- Tell us if your information is wrong or changes.
- Pay the premium on time.
- Tell us about any incidents connected to this insurance as soon as reasonably possible that are likely to give rise to a claim.
- Provide all information requested on a timely basis to assist with claims processing.
- Send us any court documents as soon as received.
- Check your policy documentation when you receive it to make sure you have the cover you need and expect



## When and how do I pay?

To proceed with policy cover you must contact your broker in advance of the required cover start date to arrange for the payment of the premium. Payment methods depend on the options available to you from your broker.



## When does the cover start and end?

The cover start & end date will be for the period stated in your schedule.



## how do I cancel the contract?

The Policy can be cancelled by you within fourteen (14) days from the start of the Policy. The policy may be cancelled by either you or us providing 30 days written notice. The premium is refundable on a pro rata basis however in the event of any claim or circumstance being notified the premium is non-refundable