

Unify

Enabling Automated Rate Indications

Rate Indications are an integral part of your pricing process

The problem with today's approach is that expensive actuarial talent spends substantial time and energy on manual and mundane data-processing tasks. Automating Rate Indications with Unify enables efficient and timely rate filings to improve speed to market and avoid over or under pricing your risks. Designed uniquely for the insurance industry, Unify is the ideal solution to automate, govern and control your Rate Indication process to ensure compliance with established procedures, while avoiding potential costly regulatory fines and reputational risk.

Typical challenges you encounter with Rate Indications today:

- Resource consumption due to sheer volume of indications
- Effort wasted managing resources, following up on tasks and tracking down information
- High-touch element prone to human error, creating re-work and delays
- Lack of auditability and control
- Difficulty identifying and improving common inefficiencies
- Approvals require appropriate governance and tracked authorization
- Single process repeated multiple times throughout the year for any combination of geography and line of business

Automation creates a transparent and controlled process, eradicates inefficiencies and reduces human error.



Unify is Willis Towers Watson's enterprise-wide automation, governance and integration platform designed specifically to serve the insurance industry and address the typical challenges you face.



Unify’s robotic business process automation enables you to complete repeatable processes faster and more accurately, while allocating existing resources to higher-value tasks.



Automation



Governance



Integration

Rate Indication automation benefits

Reduced time	Better oversight of process	Error reduction	Increased employee engagement
Improved governance	Enhanced reporting	Advanced insight into results	Improved documentation

Let us show you how we can automate Rate Indications by wrapping Unify around your existing processes. We can demonstrate how Unify will pull and aggregate the necessary data, run associated validations and notify indicated analysts and approvers to make selections and review decisions. A visual dashboard provides real-time feedback of process status vs. plan, complete with auditability and compliance measures. We will show you how easily Unify integrates and unifies your existing tools and systems, as well as the time and resource savings you can expect.

To discuss Unify for Rate Indications in more detail, please contact:

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