

Nitrogen Risk Insurance

This unique insurance solution may help Queensland sugarcane farmers ensure that lower application of nitrogen won't result in loss of yield revenue.

As you review your nutrient management plan, consider taking advantage of Nitrogen Risk Insurance, which is now available for the 2024 harvest season.

Highlights and improvements for 2024

- Nitrogen Risk Insurance is now available in cane producing regions from northern Cairns to southern Tully, and the Herbert and Mackay regions.
- Farmers who insured their sugarcane crops in 2022 received a claim payout in 2023 as their policies matured. This was done automatically, without the need of an assessor visiting their property.

Key Benefits



The possibility of immediate benefits for farmers as the savings on fertiliser costs could exceed the cost of insurance



Protection against reduced yield and revenue arising from reduced nitrogen rate



A personalised quote based on the location and soil of the block insured. Farmers select the blocks covered by the insurance; not all your blocks have to be insured



Farmers select the level of protection they require; you set the value of cane and any payout is linked to this value



In the event of loss parameters being triggered, the claims process is automated. Farmers won't have to lodge a claim and insurance assessment is not required

Want to find out more?

Contact the WTW Agribusiness team:

Russell Mehmet

+61 (0) 402 795 050

russell.mehmet@wtwco.com

cropinsurance@willistowerswatson.com

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I took up insurance because I wanted to reduce my nitrogen fertiliser application levels without having to worry about the impact it would have on my yield results.

Not only was I able to save costs on nitrogen fertiliser, but I was also paid out by WTW following the season without having to do anything myself.

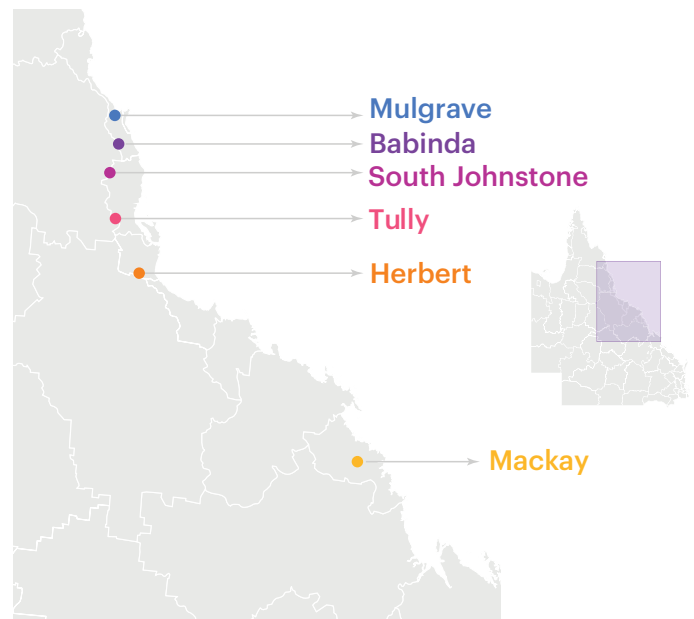
This made the whole process very easy for my work, and it's a small step in the right direction for sugarcane farming."

- Tully farmer insured with WTW

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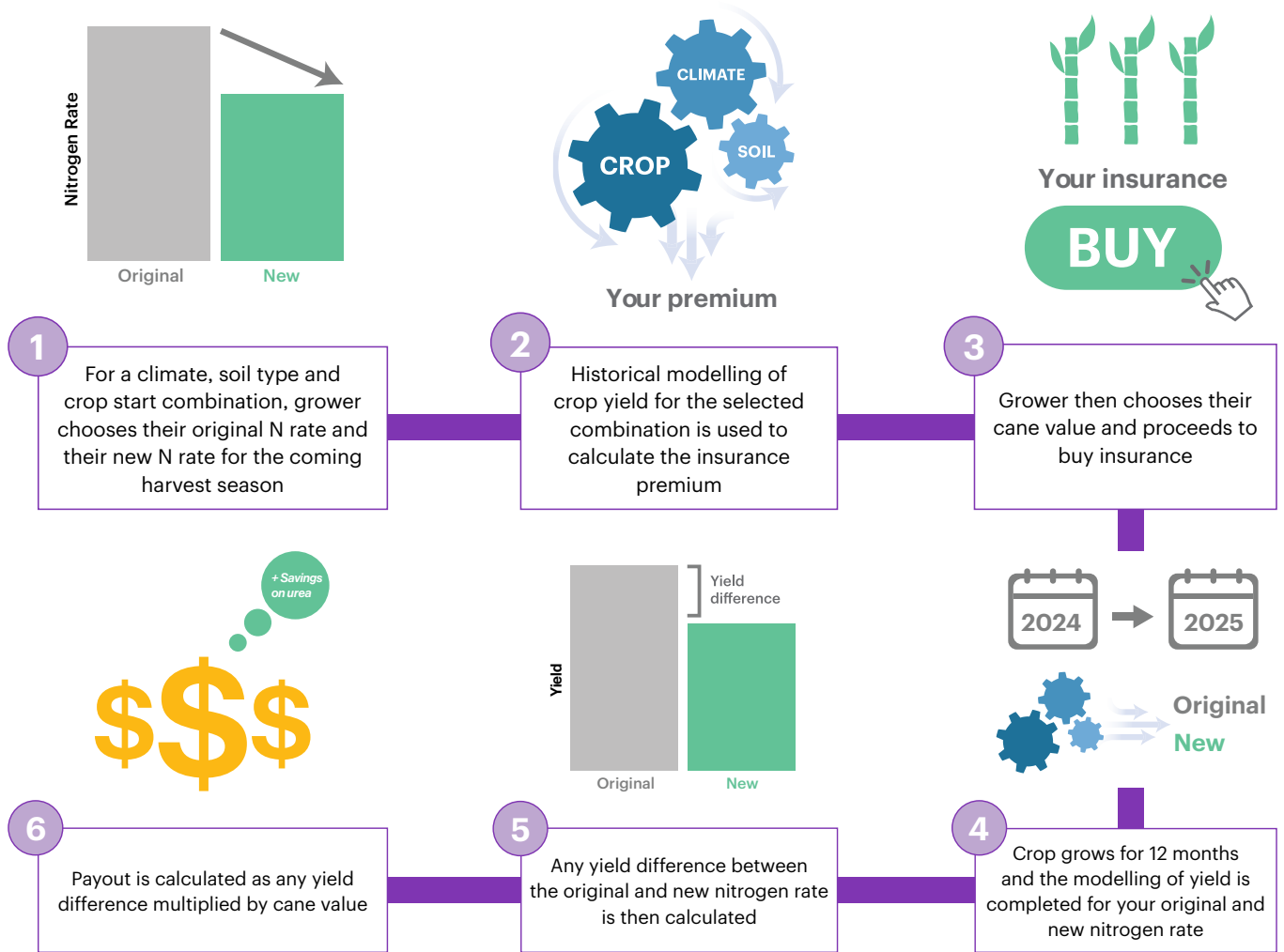
Available Regions

Nitrogen Risk Insurance is available in the following regions of North Queensland:



How it works

Unlike traditional crop insurance policies where claims are usually assessed and adjusted based on the physical impact of weather events and their impact on yield, Nitrogen Risk Insurance claim payments are based on the simulated yield outcomes using Bureau of Meteorology weather measurements including rainfall, temperature and solar radiation.



Ensuring confidence against yield shortfall this harvest season and beyond

Sugarcane farmers can take additional confidence in the science underpinning this insurance program. The Nitrogen Risk Insurance product is based on over 20 years of CSIRO's understanding of sugarcane production including soil, agronomy and climate data. Each policy will be tailored to crop location, soil type and crop start (or ratooning) time. Farmers can insure one, some, or all of their ratoon blocks, providing complete flexibility and control over their buying decision.

Visit our website to get a quote for your ratoon crop:
www.wtco.com/en-AU/Solutions/agribusiness#nitrogen-risk-insurance



Scan the QR code to visit our website

Willis Australia Limited
ABN: 90 000 321 237 | AFSL No: 240600

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