



# Nitrogen Risk Insurance

An innovative and unique parametric insurance solution developed by WTW

## Covering your concerns

With urea costs doubling in Australia in the past year, prices are forecast to remain high for the foreseeable future. This unique insurance solution may help ensure that lower application of nitrogen won't result in loss of yield revenue. When you develop your ratoon crop nitrogen management plan, explore how this insurance can save your urea input costs whilst protecting against potential yield shortfall from lower nitrogen use.

Sugarcane farmers can take additional confidence in the science underpinning this insurance program. The Nitrogen Risk Insurance product is based on over 20 years of CSIRO's understanding of sugarcane production including soil, agronomy and climate data. Each policy will be tailored to crop location, soil type and crop start (or ratooning) time. Farmers can insure one, some, or all of their ratoon blocks, providing complete flexibility and control over their buying decision.

## Key Benefits



The possibility of immediate benefits for farmers as the savings on fertiliser costs could exceed the cost of insurance



Protection against reduced yield and revenue arising from reduced nitrogen rate



A personalised quote based on the location and soil of the block insured Farmers select the blocks covered by the insurance; not all your blocks have to be insured



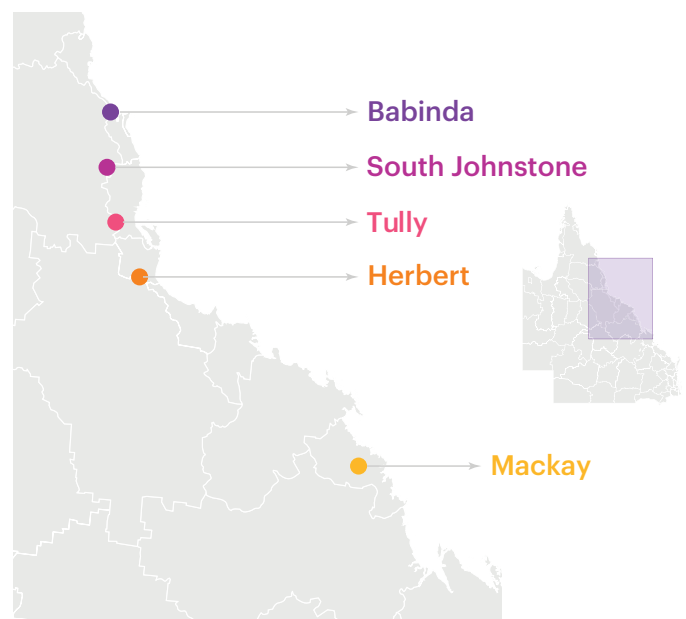
Farmers select the level of protection they require; you set the value of cane and any payout is linked to this value



In the event of loss parameters being triggered, the claims process is automated. Farmers won't have to lodge a claim and insurance assessment is not required

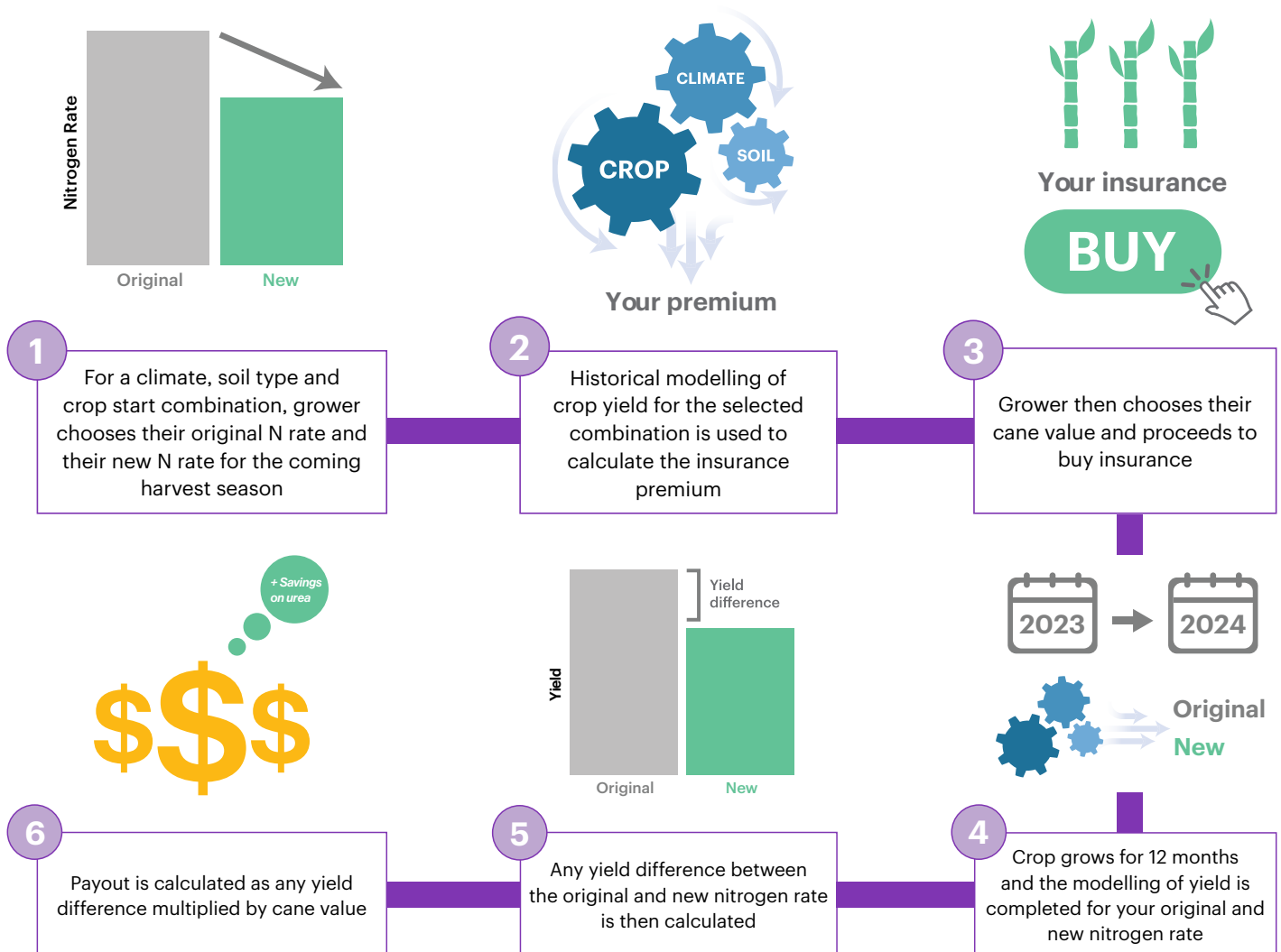
## Available Regions

Nitrogen Risk Insurance is available in the following regions of North Queensland:



## How it works & the buying journey

Unlike traditional crop insurance policies where claims are usually assessed and adjusted based on the physical impact of weather events and their impact on yield, Nitrogen Risk Insurance claim payments are based on the simulated yield outcomes using Bureau of Meteorology weather measurements including rainfall, temperature and solar radiation.



## Want to find out more?

Contact the WTW Nitrogen Risk Insurance team:

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Visit our website to get a quote for your ratoon crop:

[www.wtwco.com/en-AU/Solutions/agribusiness#nitrogen-risk-insurance](https://www.wtwco.com/en-AU/Solutions/agribusiness#nitrogen-risk-insurance)



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