



MSCT BEE SERVICES

Making Significant Changes Together

MSCT BEE Services (Pty) Ltd
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Broad-Based Black Economic Empowerment Verification Certificate

Towers Watson (Pty) Ltd

Registration No:	1998/001765/07	Empowering Supplier:	Yes
VAT No:	4760172751	Scorecard Applied:	Amended Financial Services Sector Code
Address:	Level 4 Montclare Place, 23 Main Road, Claremont, Cape Town, Western Cape, 7708	Sub-Sector Applied:	Other Institutions
Financial Year end assessed:	31 December 2022	Scorecard Size Applied:	Generic
Certificate Number:	GEN/JK/01/01/08/2023	Discounting Principle:	No
Version No:	1	Broad Based BEE Status level:	A Level 1 Contributor to B-BBEE
		BEE Procurement Recognition:	135%

Ownership Indicator	Flow-Through	Modified Flow-Through
Voting Rights: Black People	21,15%	N/A
Voting Rights: Black Women	10,96%	N/A
Economic Interest: Black People	21,15%	N/A
Economic Interest: Black Women	10,96%	N/A
Modified Flow Through Principle	No	
Exclusion Principle	No	
Youth Employment Service (YES)		
Participated in Y.E.S Initiative:	Yes	
Achieve Y.E.S Target and 2.5% Absorption:	Yes	
Achieve 1.5 x Y.E.S Target and 5% Absorption:	No	
Achieve Double Y.E.S Target and 5% Absorption:	No	

Black Ownership Participation	
Black Designated Groups Ownership:	21,15%
Black Youth Ownership:	21,15%
Black Disabled Ownership:	0,00%
Black Unemployed Ownership:	0,00%
Black Rural Ownership:	0,00%
Black Military Veterans Ownership:	0,00%
Black New Entrant Ownership:	21,15%
51% Black Owned:	No
30% Black Women Owned:	No

A Level 1 Contributor to B-BBEE

Description	Score
Ownership	22,54
Management Control	10,42
Skills Development	17,68
Procurement; Enterprise and Supplier Development	36,26
Socio-Economic Development & Consumer Education	8,00
Empowerment Financing and Enterprise & Supplier Development	000
Access To Financial Services	000
Additional Y.E.S Points	3,00
Overall Score	97,90

Technical Signatory: Jorene Kotzee

Issue Date: 01-Aug-23
Expiry Date: 31-Jul-24
Period of validity: 12 Months

This Certificate and the verification report are based on information provided to MSCT BEE Services (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by MSCT BEE Services (Pty) Ltd. The calculation of the scores have been determined in accordance with the Department of Trade, Industry & Competition's Amended Financial Services Sector Code as Gazetted on 01 December 2017, Gazette No. 41287. Digitally signed certificates are signed using an Advanced Electronic Signature in accordance with the regulations and compliant with the Electronic Communications and Transactions Act, 2005



BVA 189