



HURRICANE PREPAREDNESS

Forensic Accounting & Complex Claims (FACC) Practice

Help clients plan for and resolve complex claims resulting from large scale disasters.

WTW has a team of highly qualified experts as part of its Risk & Analytics Practice. The practice includes many disciplines that provide solutions to issues that are critical to our clients. Included in this group is Forensic Accounting & Complex Claims (FACC), a global practice consisting of certified public accountants, forensic accountants, certified fraud examiners, project managers, FEMA experts, and engineering and construction consultants, with colleagues residing in multiple offices around the world.

The FACC practice at WTW working with our client advocates, assists clients in the preparation, quantification and resolution of large and complex claims, including property damage, business interruption, extra expense, contingent business interruption and third-party claims as well as preloss planning and the calculation of business interruption values. We add value for our clients by

quantifying the loss amounts, gathering the necessary supporting documents, preparing and submitting the claim on the client's behalf, and managing the entire claim while maximizing the recovery within the parameters defined by the insurance policy.

The FACC team at WTW is among the industry's leaders in providing claim preparation and quantification services to large multi-national clients. The senior leaders of the FACC team have worked on some of the most challenging and complex insurance claims resulting from some of the world's largest catastrophes and disasters, such as Superstorm Sandy and Hurricane Katrina, and the more recent Hurricanes Dorian, Harvey, Irma, Maria and Michael. FACC team members are at the forefront of their field and have been admitted as expert witnesses in local, federal and international courts and tribunals. In addition, FACC team members have been successful in quantifying and recovering billions of dollars on behalf of clients.

2023 Hurricane season forecast

The 2023 Hurricane predications call for a slightly below average hurricane season in terms of the total number of storms. The forecast calls for 13 named storms, 6 hurricanes and 2 major hurricanes.

An average hurricane season typically produces 14 named storms. Seven of those typically become hurricanes and of those, three typically become major hurricanes, category 3 or higher. In addition to the number of named storms, researchers have also issued outlooks for the risk of hurricane landfalls in coastal areas of the US. The forecast also calls for a higher-than-average chance of landfall in South and North Carolina.

Disasters of this scale often result in complex insurance claims. The FACC team can help.

How FACC can help you and your clients recover from catastrophic events

The FACC team is available to assist with the calculations and preparation of claims resulting from business interruption, contingent business interruption, property damage, extra expense, contents and stock losses. FACC works in conjunction with the WTW claim advocates and other associates to move quickly through the settlement process and maximize claim recoveries based on the policy wording in place.

FACC helps clients across all industries and geographies recover from catastrophic events and can add value by:

- Simplifying the claim process so clients can focus on returning to normal day-to-day business activities
- Quantifying the loss amounts and gathering the necessary supporting documents
- Minimizing the overall disruption to business operations by obtaining cash advances in the early stages of a loss
- Preparing and submitting the claim on the client's behalf in a format that is familiar to insurers
- Working directly with the adjuster and the carrier's experts
- Participating in meetings to explain the methodology behind loss calculations and respond to requests for additional documentation

Source: Colorado State University

About WTW

At WTW (NASDAQ: WTW), we provide data-driven, insight-led solutions in the areas of people, risk and capital. Leveraging the global view and local expertise of our colleagues serving 140 countries and markets, we help you sharpen your strategy, enhance organizational resilience, motivate your workforce and maximize performance. Working shoulder to shoulder with you, we uncover opportunities for sustainable success — and provide perspective that moves you. Learn more at wtwco.com.



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