

Sustainable Investment Assessment

ABC Manager - Global Equity

Environmental, Social and Governance issues are paramount to the Global Equity strategy. WTW believes companies with strong ESG credentials will achieve capital growth. The process integrates certain factors and screens to find companies with sustainable characteristics.



Environmental, Social and Governance (ESG) integration

Resources and integration

ESG integration: ESG analysis is undertaken within universe screening

Firm-level ESG resources: 7

Proprietary ESG scoring methodology: No

Impact measurement: 18 strategies (US\$ 252500 million AUM)

Portfolio influence

ESG portfolio influence: ESG information has significant influence on the overall portfolio

Exclusions applied: Tobacco, gambling, un global compact, others

Carbon intensity: Less exposed than the benchmark

ESG risk exposure: Less exposed than the benchmark

Stewardship

Policies

Stewardship policy: Stewardship policy disclosed publicly

Voting policy: Custom voting policy disclosed publicly

Conflicts of interest: Policy in place

Modern slavery: Statement in place

Engagement transparency: Occasional/ad hoc reporting of engagement activity publicly

Voting transparency: Summary voting activity shared with clients

Engagements

Initiatives supported: PRI

Collaborative initiatives: Participate in and occasionally lead collaborative engagement efforts.

Engagement potential: 25 securities in the portfolio (2 with >5% firm ownership)

Engagement activity: Frequent company/security engagement

Voting

Voting: Undertaken by investment team

Proxy voting providers: 10% firm-level / 10% strategy-level votes cast independently to proxy recommendation

Securities lending: Not undertaken

Source: Data provided by manager as of 2021 where available

Key: ● Strength ● Acceptable ● Weakness

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Firm engagement stats

Number of issuers engaged: 0

Number of engagements: 0

Top topics: N/A

Strategy engagement stats

Number of issuers engaged: 35

Number of engagements: 50

Top topics: 1) Climate risk, 2) Remuneration

Firm voting stats

Votes exercised: 75,000 (64%)

Votes cast: 15% against; 2% abstained; 100% for remuneration; 85% for climate;

Top topics voted against/abstained: 1) Committees & reporting, 2) Board of Directors

Strategy voting stats

Votes exercised: 1,000 (100%)

Votes cast: 10% against; 4% abstained; 100% for remuneration; 66% for climate;

Top topics voted against/abstained: 1) Board of Directors, 2) Committees & reporting

Source: Data provided by manager as of 2021 where available

Most significant engagements

Entity: ABC

Topic: Social

Ownership: No response provided

We have engaged with ABC 16 times since 2015. Our most recent concerns were around the transparency of the company's workforce structure and the fact that employment practices have not kept pace with the sheer size of its workforce. The vast majority of our engagements with the company have been on the topic of labor standards within its warehouses

Entity: DEF

Topic: Climate risk

Ownership: No response provided by firm; No response provided by strategy

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Most significant votes

Entity: GHI

Topic: Climate risk

Ownership: 5% by firm, 15% by strategy

Vote cast: Against (Proxy was Against, Company was For)

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Entity: JKL

Topic: Climate Risk

Ownership: 10% by firm, 10% by strategy

Vote cast: For (Proxy was For, Company was Against)

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