



Find out if you are saving for your retirement in the right way

WTW has introduced two new online tools to help you find out if you are saving enough for retirement and which investment options best suit your own needs and wishes.

By Martin Wex

Are you saving enough to live the life you dream of when you retire? And are your savings invested in the best possible way given your age and risk appetite? These are two key questions for anyone with retirement savings. WTW has developed two new online tools that can help answer these questions and create better financial conditions for a good life in retirement.

»Many of the investment tests you can take today only provide answers to whether you should choose to invest your savings with low, medium or high risk. We don't think that is good enough. That is why we have developed an investment test that gives a more precise answer to which investment product you should choose,« says investment analyst Bo Henriksen from WTW.

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The right investment

WTW's investment test can help you decide whether you should leave the investment of your savings to the pension company or whether you should choose the investment funds you want to invest your savings in yourself.

If you do not want to invest your savings yourself, you can also find out whether you should choose a so-called actively managed investment product, where the pension company's experts continuously buy and sell stocks, or whether you should choose a

passively managed investment product, which is cheaper because your investments simply follow the general development of the stock markets.

Finally, the test can answer whether you should choose to invest your savings with a special focus on climate and the environment.

»When you have completed the test, you get a recommendation, which is our best suggestion based on the answers you have given. You will be informed about which investment product you should choose and which risk profile best suits your needs and wishes. You can also see how much of your savings are invested in stocks, bonds and alternative investments, and how the proportion of stocks may be reduced

as you approach retirement age,« says Bo Henriksen and emphasizes that the risk test cannot stand alone as investment advice, but should be followed up by a conversation with a WTW advisor.

The right savings

The second online tool can help you find out if you are saving enough for retirement. The calculation is based on the information you automatically upload from Pensionsinfo and the information you enter yourself.

»You choose when you want to retire and how much you want to receive in pension each month when you leave the labour market. Once you have chosen this, you get an indication of whether you are currently saving enough to reach your goal. The tool then allows you to change your choices and see what impact it has on your retirement payout if, for example, you increase the risk or increase the monthly payment,« says Senior Business Development Manager Thomas Uno Petersen from WTW.

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Senior Business Development Manager

The test only calculates your pension savings and therefore does not take into account savings through, for example, the free equity in your home. However, the result of the test is a good starting point for a dialogue with WTW if you are considering making changes to your savings.

»The investment test and the savings planning are both based on historical data on, for example, what you can expect to get in return on stocks and bonds, so the result we present is of course only an

estimate. But it is based on a large amount of valid data, and the result is therefore a pretty good indication of what you can expect to have in monthly disposable income when you retire,« says Bo Henriksen.

Both online tools can be found on LifeSight, WTW's pension portal, where you can get an overview of your pension plan and book a personal meeting with an advisor. Log in with MitID and click on 'Plan your pension' to try out the two online tools.

[Go to LifeSight](#)