## Far-reaching workplace changes prompt employers in the Benelux to rethink work, Total Rewards and careers





## Sweeping workplace changes occurred against the backdrop of a tight labor market

Organizations will continue to have problems attracting, retaining and engaging employees

| Challenge  | 2020 | 2022 | % increase |
|------------|------|------|------------|
| Attracting | 35%  | 73%  | 108%       |
| Engaging   | 24%  | 54%  | 122%       |
| Retaining  | 22%  | 59%  | 175%       |

Note: Percentages indicate "To a great/moderate extent"

Employers report difficulties attracting or retaining employees across the workforce



56% sales force positions

55% diverse employee populations

Note: Percentages indicate "To a great/moderate extent"

**About the survey:** A total of 1,650 worldwide employers, including 37 from the Benelux, participated in the 2021 – 2022 Reimagining Work and Rewards Survey, which was conducted between 28 October and 10 December 2021. Respondents employ 11.9 million employees.

Copyright © 2022 Willis Towers Watson. All rights reserved.

Employers globally look to take action in three strategic areas: work, Total Rewards and careers

Increase in percentage of employers expecting extensive changes

50%
Optimizing
work and
job design

80% Total Rewards

90%
How they define careers

Compared to those who are not making changes in these strategic areas, organizations who are taking action are:

philosophy

**70%** more likely to be making changes to their business strategy



More than **2x** as likely to be changing their financial strategy



More than 2x as likely to be changing the skills required to get work done



**80%** more likely to have new competitors for talent



Over **2.5x** as likely to be responding to stakeholder concerns about board effectiveness



## **Top 5 actions for employers**



Identify new sources of talent for work based on more flexible approaches to where, when and how work gets done



Redesign jobs taking into account new skills, work value and changing employee preferences



Reset your Total Rewards philosophy and strategy for the new hybrid work environment by making trade-offs between design and cost optimization



Drive environmental, social and governance (ESG) and DEI goals through Total Rewards



Set an overarching career enablement strategy and define career alternatives

