What does the future hold for pay, wellbeing and work in Asia Pacific?



Employers took swift action on pay and hiring



anticipate a moderate to large negative impact on their business in the next vear



implemented a salary increase freeze, almost five times higher than last year (5.1%)

Employers continue to prioritise employee wellbeing



continued to provide retirement **86%** and medical benefits for furloughed employees



40%

plan to enhance wellbeing programs over the next six months



31%

offered or expanded access to mental health services



offered or expanded access 26% offered of expand to telemedicine

Many are optimising their workforce to find new ways of working

59% are adjusting the role of the workplace and what work should be done onsite versus remotely

are focused on new ways of working and to 34% incorporate automation as they emerge from the current crisis

are already implementing new ways of are already implementation working, workforce scaling and reskilling

Employees globally had overwhelming concerns at the peak of the crisis



reported anxiety related to COVID-19



reported new financial concerns



initially froze or reduced hiring

> **67**% reported at least some work distractions

Key considerations for employers

- Enhance your employee listening strategies and prioritise the employee experiencev
- Take a holistic view to support your employee's physical, emotional, financial and social wellbeing
- Train managers to effectively manage their teams remotely and identify employees who need help
- Keep in touch with the latest market data to make effective and competitive decisions around pay
- Align total rewards with new ways of working
- Keep in touch with the latest market data to make effective and competitive decisions around pay

Pay and talent trends show Asia Pacific is optimistic of a rebound

Average salary increases are projected to bounce back from 5.2% to 5.7% in 2021

72% of employers now plan to maintain headcount for the next 12 months, 11% plan to increase

17 of 20 Asia Pacific markets expect their salary budgets to rebound next year

