

Risk management

Identify and address key areas of risk for schools

The WTW education scheme is a risk and insurance initiative providing independent schools with advice on risk management and insurance alternatives.

The risk and insurance program is supported by our market leading workplace risk practice and risk and analytics team.

Enterprise Risk Management

Our risk and analytics team are focused on partnering the education sector in understanding its risks and options including insurance. We have worked with schools for over 35 years specialising in developing risk management frameworks.

Most recently, the risk and analytics team has updated the risk scorecard, which is a self assessment tool designed to highlight individual school's strengths and weaknesses in risk management. This enables schools to identify specific areas where risk management attention is most needed.

Workplace Risk

The team specialises in two core areas; workers' compensation and occupation work health and safety.

Our primary focus is to partner with your school to prevent injuries occurring, deliver measurable performance improvement and cost savings.

Occupational Work Health and Safety services

We have partnered with a number of schools in addressing the challenges associated with managing OHS/WHS exposures. By assessing current practices, identifying improvement requirements and implementing robust pro-active processes to ensure compliance; it is possible to reduce the health and safety risk exposures of the organisation, its officers (school executive and council) and workers. Our services are tailored to meet your needs and enhance your overall school objectives.

Services may include:

- WHS risk profiling
- Compliance audit
- Due diligence, property and OHS inspections
- Leadership and culture surveys
- Specific hazard assessments
- Incident investigation and debrief
- Critical incident response testing
- Development of OHS/WHS management system documentation
- Development of executive reporting structure with associated performance metrics
- OHS/WHS leadership and awareness training

Workers' Compensation services

Through the provision of independent and expert claims and injury advice, we help you to:

- Understand the current cost of Workers' Compensation across the business (may include premium modelling and forecasting)
- Trend likely premium costs for future periods based on both general scenarios and specific claims outcomes
- Provide recommendations on specific claims strategies to achieve the optimal financial outcome
- Work with your insurer/agent to achieve optimal claims outcomes
- Assist key stakeholders in understanding and implementing their return to work obligations through the delivery of customised training programs.

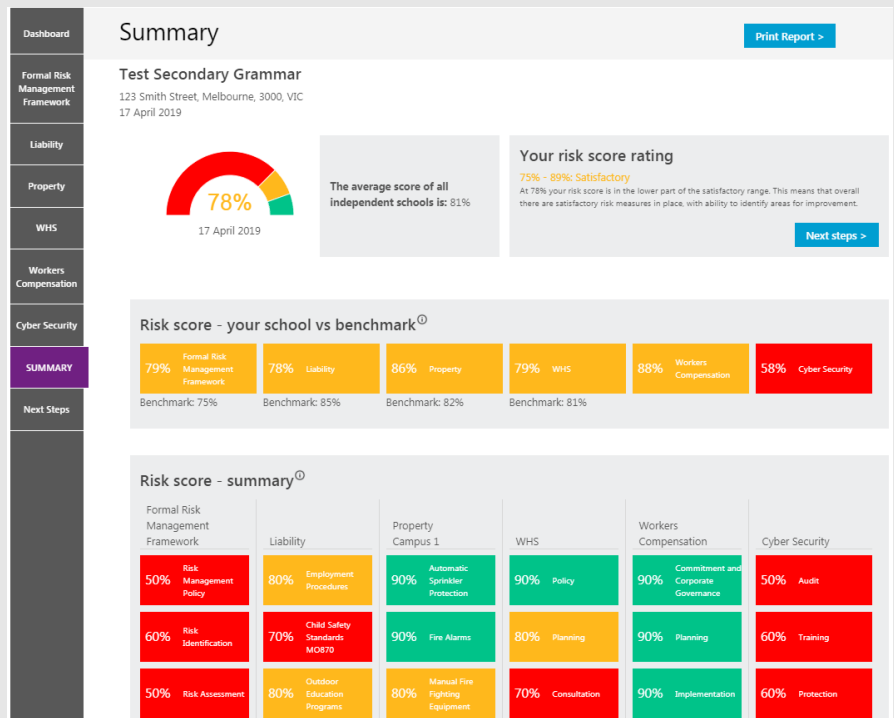
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Outcomes of these services

- Prevention of injuries
- Achieving compliance with WHS/OHS legislative requirements
- Clear and prioritised recommendations and plans to achieve compliance
- Integration of safety management systems within business processes
- Benchmarked performance, establishment of goals and targets
- Improved safety culture
- Increased executive and employee awareness and competency
- Inform legal defence strategies (under privilege)
- Reduced workers' compensation premium

Example risk management framework output



Further information

Should you wish to discuss risk management services for your school, please contact your WTW insurance broker.

Willis Australia Limited

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