



Forensic accounting & complex claims hurricane preparedness

April 2021

Help clients plan for and resolve complex claims resulting from large scale disasters

Willis Towers Watson has a team of highly qualified experts as part of its Risk & Analytics Practice. The practice includes many disciplines that provide solutions to issues that are critical to our clients. Included in this group is Forensic Accounting & Complex Claims (FACC), a global practice consisting of certified public accountants, forensic accountants, certified fraud examiners, project managers, FEMA experts, and engineering and construction consultants, with colleagues residing in multiple offices around the world.

The FACC practice at Willis Towers Watson, working with our client advocates, assists clients in the preparation, quantification and resolution of large and complex claims, including property damage, business interruption, extra expense, contingent business interruption and third-party claims as well as pre-loss planning and the calculation of business interruption values. We add value for our clients by quantifying the loss amounts, gathering the necessary supporting documents, preparing and submitting the claim on the client's behalf, and managing the entire claim while maximizing the recovery within the parameters defined by the insurance policy.

The FACC team at Willis Towers Watson is among the industry's leaders in providing claim preparation and quantification services to large multi-national clients. The senior leaders of the FACC team have worked on some of the most challenging and complex insurance claims resulting from some of the world's largest catastrophes and

disasters, such as Superstorm Sandy and Hurricane Katrina, and the more recent Hurricanes Dorian, Harvey, Irma, Maria and Michael. FACC team members are at the forefront of their field and have been admitted as expert witnesses in local, federal and international courts and tribunals. In addition, FACC team members have been successful in quantifying and recovering billions of dollars on behalf of clients.

2021 Hurricane season forecast

This year's outlook will have an above-average probability for major hurricanes making landfall in 2021. The 2021 Atlantic hurricane season will result in sixteen to twenty named storms, including seven to ten hurricanes. Of the storms projected to reach hurricane strength, three to five are predicted to become major hurricanes (Category 3 or higher storms that have maximum sustained winds of 111 mph or greater). One of the determinants for how the season will shape up is the El Niño Southern Oscillation. ENSO is defined simply as a short-term climate fluctuation that is determined by warming or cooling of the waters in the central and eastern Pacific Ocean. When the water in the equatorial Pacific is warmer than average, an El Niño is typically declared. When the reverse is true, it's known as a La Niña.

Disasters of this scale often result in complex insurance claims. The FACC team can help.

How FACC can help you and your clients recover from catastrophic events

The FACC team is available to assist with the calculations and preparation of claims resulting from business interruption, contingent business interruption, property damage, extra expense, contents and stock losses. FACC works in conjunction with the Willis Towers Watson claim advocates and other associates to move quickly through the settlement process and maximize claim recoveries based on the policy wording in place.

FACC helps clients across all industries and geographies recover from catastrophic events and can add value by:

- Simplifying the claim process so clients can focus on returning to normal day-to-day business activities
- Quantifying the loss amounts and gathering the necessary supporting documents
- Minimizing the overall disruption to business operations by obtaining cash advances in the early stages of a loss
- Preparing and submitting the claim on the client's behalf in a format that is familiar to insurers
- Working directly with the adjuster and the carrier's experts
- Participating in meetings to explain the methodology behind loss calculations and respond to requests for additional documentation

For more information contact your Willis Towers Watson Client Relationship Director or:

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The observations, comments and suggestions we have made in this publication are advisory and are not intended nor should they be taken as legal advice. Please contact your own legal advisor for an analysis of your specific facts and circumstances.

About Willis Towers Watson

Willis Towers Watson (NASDAQ: WLTW) is a leading global advisory, broking and solutions company that helps clients around the world turn risk into a path for growth. With roots dating to 1828, Willis Towers Watson has 45,000 employees serving more than 140 countries and markets. We design and deliver solutions that manage risk, optimize benefits, cultivate talent, and expand the power of capital to protect and strengthen institutions and individuals. Our unique perspective allows us to see the critical intersections between talent, assets and ideas – the dynamic formula that drives business performance. Together, we unlock potential. Learn more at willistowerswatson.com.



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