

Forensic accounting and complex claims

Businesses today operate in an increasingly dynamic, complex and interconnected world. Because of this, the insurance claim process can be lengthy and fraught with complications if it is not handled correctly.

Comprised of highly qualified certified public accountants, chartered accountants, forensic accountants, certified fraud examiners, project managers, and engineering and construction consultants, Willis Towers Watson's Forensic Accounting & Complex Claims (FACC) Practice provides technical solutions for both pre-event and post-event claim needs. We're uniquely suited to help you design and implement solutions that will strengthen your organization.

The FACC team works across all geographic locations, industries and specialties in the quantification of economic damages. We have successfully resolved some of the largest and most complex claims and business disputes, such as those resulting from Superstorm Sandy, the Japan earthquake and tsunami, the Tianjin port explosions in China and the World Trade Center disaster.

Post-loss recovery

A catastrophic event is a time of vulnerability and need. Our FACC team members have quantified and recovered billions of dollars for our clients. We provide the proper support and assist in your business recovery by:

- Simplifying the claim process so you can focus on returning to normal day-to-day business activities
- Quantifying the loss amounts and gathering supporting documents

- Minimizing the overall disruption to business operations by obtaining cash advances
- Preparing and submitting the claim on your behalf in a format familiar to insurers
- Participating in meetings, explaining methodology in loss calculations and responding to requests for additional documentation
- In the event that a dispute goes to litigation, providing expert witness testimony related to the methodology and calculations performed

The FACC professionals work in conjunction with our claim consultants to assist you in the preparation, quantification and resolution of large and complex claims, including:

- Property damage and contents
- Business interruption
- Extra expense
- Contingent business interruption
- FEMA claims
- Fidelity/bond/crime claims
- Builders risk claims
- Product recall claims
- Product/general liability claims
- Subcontractor default claims
- Stock losses

We simplify processes, create loss management plans and timelines, and are a proactive partner with you to drive each claim to conclusion. Our forensic accounting services assist with:



Pre-event preparation

Planning before an event occurs will enable more forward thinking decisions to optimize your risk potential, uncover cost benefits and bring new value to your organization.

Accurately measuring and presenting business interruption values is a critical part of pre-loss planning. Insights and analyses from our experts allow you to gain a better understanding of your business interruption values, and base your future decision making on quantitative analyses.

By identifying business interruption exposures based on original source documents, current business continuity plans, disaster recovery plans, and consultations with financial and operational personnel, we can assist your business by accurately calculating:

- Business interruption values
- Contingent business interruption values
- Business continuity and supply chain analyses
- Extra expense estimates

Pre-loss planning will expedite the loss measurement process and identify any potential problems or conflicts that need to be addressed before an event occurs. We can help your business by:

- Establishing a claim team and putting agreements in place to eliminate post-loss hiring process
- Developing a post-loss claim management plan to ensure that the required preliminary information is easily accessible and that processes and procedures are in place to track data requested/ provided after an event

The FACC team can also assist with strengthening your internal controls and procedures to minimize the risk of fraud. Certified fraud examiners can independently review your business' internal control policies and procedures to identify any weaknesses and provide recommendations to minimize the risk of fraud within your organization.

For more information contact your Willis Towers Watson Client Relationship Director or:

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About Willis Towers Watson

Willis Towers Watson (NASDAQ: WLTW) is a leading global advisory, broking and solutions company that helps clients around the world turn risk into a path for growth. With roots dating to 1828, Willis Towers Watson has 40,000 employees serving more than 140 countries. We design and deliver solutions that manage risk, optimize benefits, cultivate talent, and expand the power of capital to protect and strengthen institutions and individuals. Our unique perspective allows us to see the critical intersections between talent, assets and ideas – the dynamic formula that drives business performance. Together, we unlock potential. Learn more at willistowerswatson.com.