



Forensic Accounting and Complex Claims Hurricane Preparedness

April 2022



Help clients plan for and resolve complex claims resulting from large scale disasters

WTW has a team of highly qualified experts as part of its Risk & Analytics Practice. The practice includes many disciplines that provide solutions to issues that are critical to our clients. Included in this group is Forensic Accounting & Complex Claims (FACC), a global practice consisting of certified public accountants, forensic accountants, certified fraud examiners, project managers, FEMA experts, and engineering and construction consultants, with colleagues residing in multiple offices around the world.

The FACC practice at WTW working with our client advocates, assists clients in the preparation, quantification and resolution of large and complex claims, including property damage, business interruption, extra expense, contingent business interruption and third-party claims as well as pre-loss planning and the calculation of business interruption values. We add value for our clients by quantifying the loss amounts, gathering the necessary supporting documents, preparing and submitting the claim on the client's behalf, and managing the entire claim while maximizing the recovery within the parameters defined by the insurance policy.

The FACC team at WTW is among the industry's leaders in providing claim preparation and quantification services to large multi-national clients. The senior leaders of the FACC team have worked on some of the most challenging and complex insurance claims resulting from some of the world's largest catastrophes and disasters, such as Superstorm Sandy and Hurricane Katrina, and the more recent Hurricanes Dorian, Harvey, Irma, Maria and Michael. FACC team members are at the forefront of their field and have been admitted as expert witnesses in local, federal and international courts and tribunals. In addition, FACC team members have been successful in quantifying and recovering billions of dollars on behalf of clients.

2022 Hurricane season forecast

Experts say the 2022 hurricane season is predicted to be very similar to the 2021 season. The 2021 hurricane season was the third most active on record and hurricane experts said the 2022 season could be very similar.

Experts are calling for an above-average season, with 19 named storms, nine hurricanes and four major hurricanes (which means wind speeds of 111 mph or higher). Four to six hurricanes could have a direct impact on the U.S. Factors playing a role in the forecast include the lack of El Niño and warmer-than-normal waters in the subtropical Atlantic.

Disasters of this scale often result in complex insurance claims. The FACC team can help.



How FACC can help you and your clients recover from catastrophic events

The FACC team is available to assist with the calculations and preparation of claims resulting from business interruption, contingent business interruption, property damage, extra expense, contents and stock losses. FACC works in conjunction with the WTW claim advocates and other associates to move quickly through the settlement process and maximize claim recoveries based on the policy wording in place.

FACC helps clients across all industries and geographies recover from catastrophic events and can add value by:

- Simplifying the claim process so clients can focus on returning to normal day-to-day business activities
- Quantifying the loss amounts and gathering the necessary supporting documents
- Minimizing the overall disruption to business operations by obtaining cash advances in the early stages of a loss
- Preparing and submitting the claim on the client's behalf in a format that is familiar to insurers
- Working directly with the adjuster and the carrier's experts
- Participating in meetings to explain the methodology behind loss calculations and respond to requests for additional documentation

The observations, comments and suggestions we have made in this publication are advisory and are not intended nor should they be taken as legal advice. Please contact your own legal advisor for an analysis of your specific facts and circumstances.

About WTW

At WTW (NASDAQ: WTW), we provide data-driven, insight-led solutions in the areas of people, risk and capital. Leveraging the global view and local expertise of our colleagues serving 140 countries and markets, we help you sharpen your strategy, enhance organizational resilience, motivate your workforce and maximize performance. Working shoulder to shoulder with you, we uncover opportunities for sustainable success – and provide perspective that moves you. Learn more at wtwco.com.



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