

FTSE 350 DC Pension Survey 2019

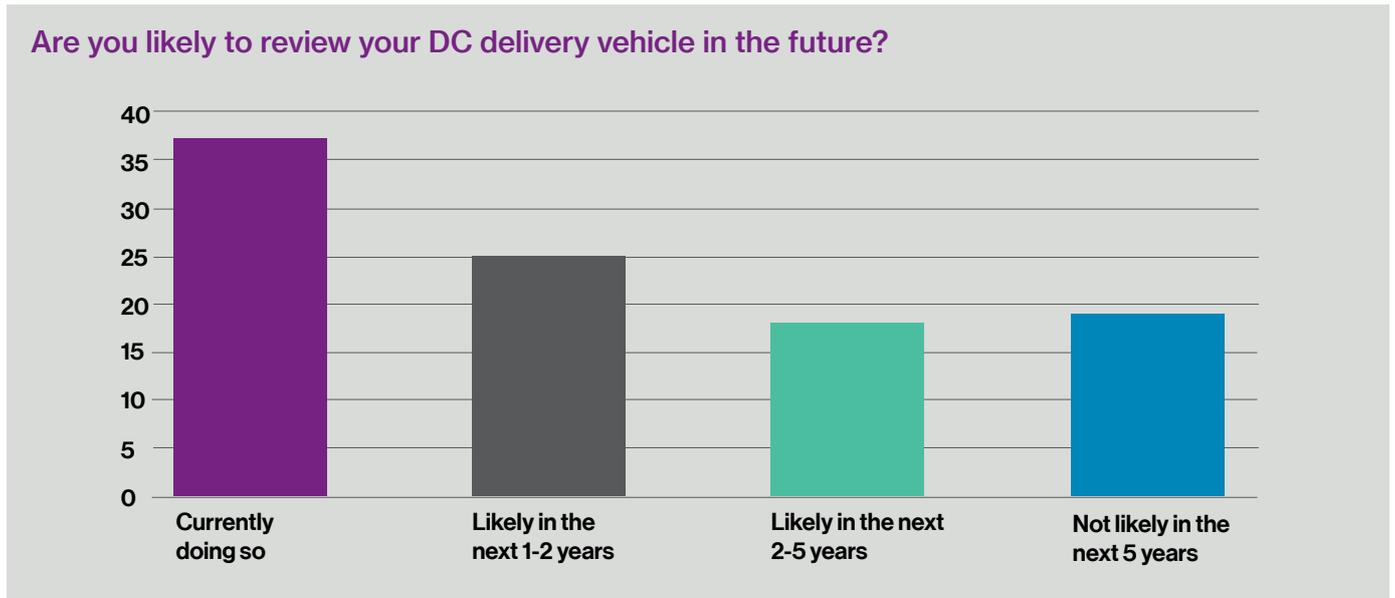
Webcast pulse survey results

17 July 2019

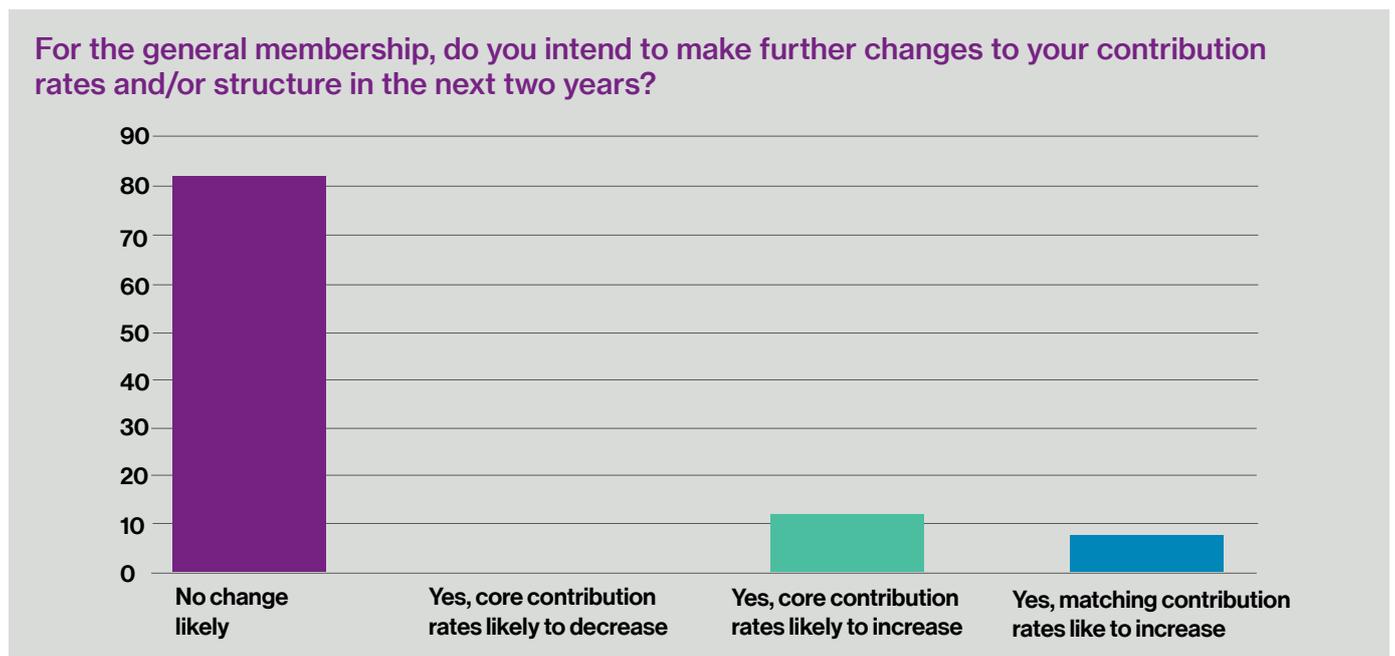
FTSE 350 DC Pension Survey 2019

Webcast pulse survey results

We hosted a webcast on 17 July to discuss the survey findings. During this webcast we asked some questions to test whether the thoughts of the attendees reflected the results we found in the full survey. The results from these questions are set out below.

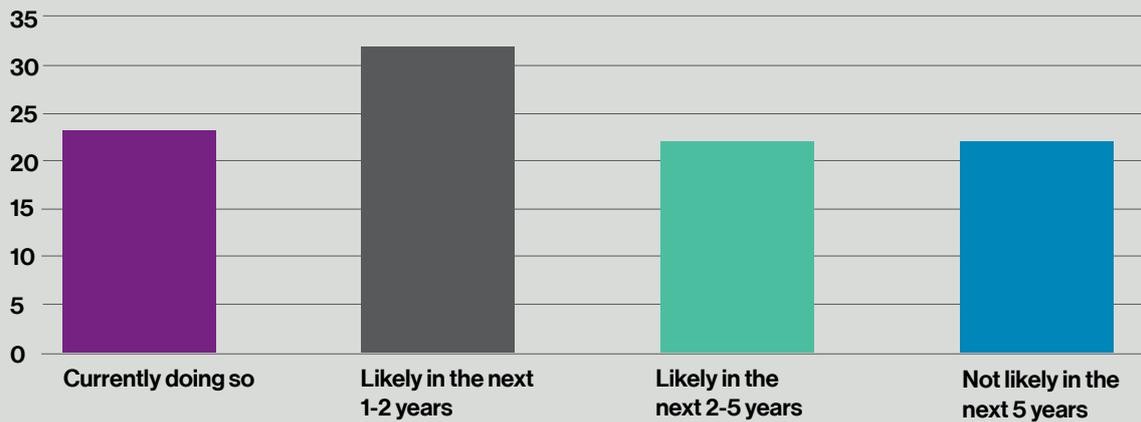


The results are somewhat different than those of the FTSE 350 DC Pension Survey. Whilst a similar proportion of employers have recently looked at this issue, or are currently doing so, far more of the webcast attendees are planning to look at this in the near future – only 19% are not planning to review the delivery vehicle, compared to 43% in the FTSE survey.



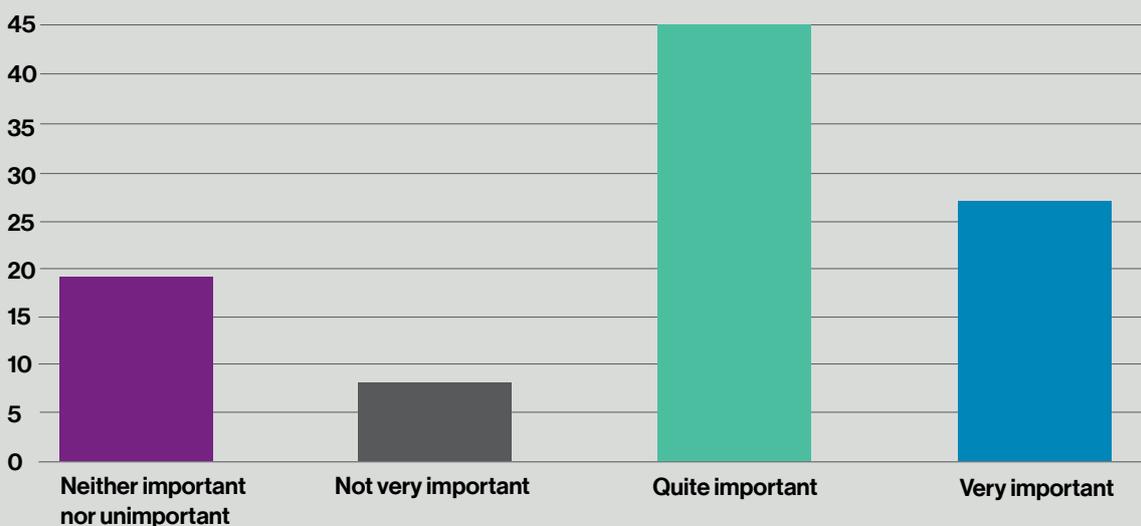
For this question the results are somewhat similar to the full survey – 81% are not planning to make any further changes, which compare to 66% in the FTSE survey.

Do you intend on integrating your DC pension scheme into a wider Financial Wellbeing strategy?



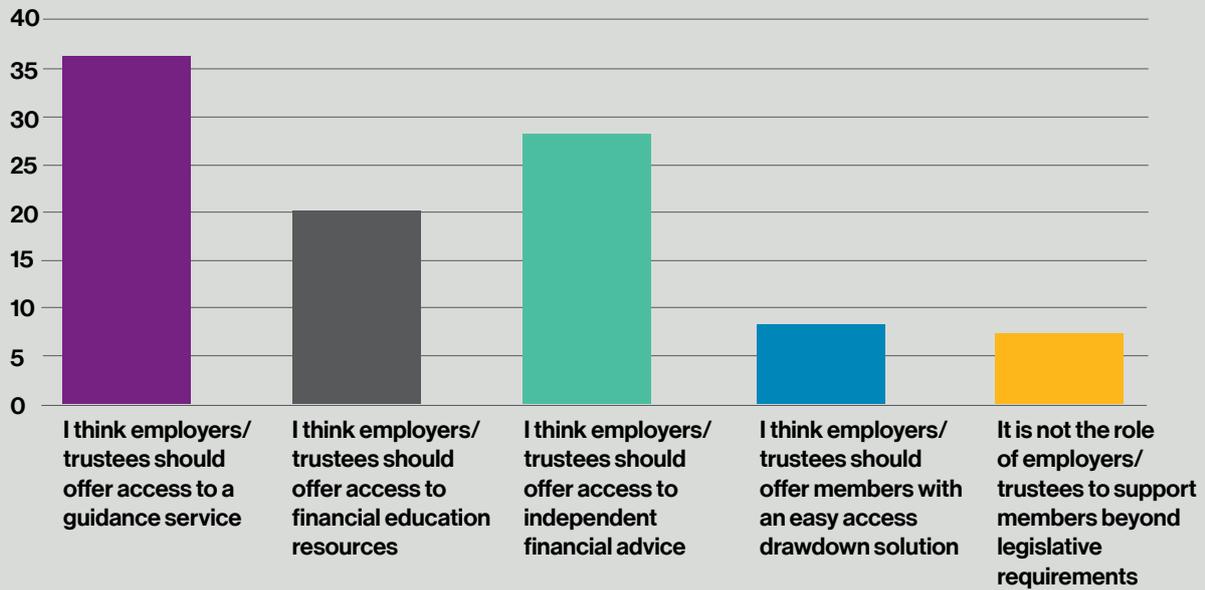
This specific question was not asked in the FTSE survey, but the results do appear to be aligned. In the FTSE DC Pension Survey 22% of schemes offer access to an alternative savings opportunity (for example, an ISA). The proportion of webcast attendees indicating that they are likely to review this area in the next few years does lend some support to the view that Financial Wellbeing is emerging as an important area of pension plan design.

How important is integrating sustainability and ESG into a DC scheme's default option?



It is gratifying to see that a large majority of the webcast attendees thought this was important or very important (73% thought this was the case). This is reflected in the FTSE DC Pension Survey, where 62% of schemes had already taken action, or were planning to take action in the next two years, to reflect these issues in the default fund.

What do you think is the most important area needed for members' at-retirement support?



With the introduction of Pension Freedoms, facilitating access to at-retirement support and guidance is increasingly important. Only 7% of the Webcast attendees thought there was no role for the employer or pension scheme trustees, with the majority thinking it important to offer access to guidance and education.

If you have any questions on the survey or wish to talk about DC pension plan design more generally, please contact your usual Willis Towers Watson consultant.

Alternatively contact [Richard Sweetman](#)



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